

To: Mayor Pat Humphrey and the Clare City Commission
From: Vicki Corlew
Treasurer / Finance Director
Date: January 30, 2025
Reference: Treasurer's Report for February 3, 2025

2024 Tax Bills: With about a month left to go to pay property taxes the city has collected approximately 92% of summer taxes and 42% of winter taxes. Winter taxes are not due until February 17th so I expect to see quite a few get paid in the next couple weeks.

Single Audit: I have been going through and identifying all of our Federal Grants and figuring out the expenditures for Fiscal Year 23/24. In doing so I came up with expenditures totaling \$722,344. The requirement for a single audit is that you must have expenditures totaling more than \$750,000. Therefore, the city does not have to file a single audit