

To: Mayor Pat Humphrey and the Clare City Commission
From: Vicki Corlew
Treasurer / Finance Director
Date: August 15, 2024
Reference: Treasurer's Report for August 19, 2024

Summer 2024 Property Taxes: Summer taxes are still steadily coming in. Taxes are due on September 3, 2024.

FY 2023-2024 Audit: The auditors have sent me a list of the reports and items that will need for the audit. I will start working on that in the coming weeks.

City Financials: All accounts are reconciled through July 31, 2024. Financial information is provided below.

CITY OF CLARE
CASH AND INVESTMENT SUMMARY (UNAUDITED) BY BANK
FROM 07/01/2024 TO 07/31/2024

Financial Institution/Account Description	Balance 07/01/2024	Total Increases	Total Decreases	Balance 07/31/2024
<u>City of Clare Accounts</u>				
Mercantile/Consolidated Account	\$ 4,648,235.65	\$ 650,152.99	\$ 771,060.05	4,527,328.59
Mercantile/Rural Development Bond & Interest Acct	121,841.80	218.11	-	122,059.91
Mercantile/Rural Development RRI Acct	137,483.98	246.12	-	137,730.10
Mercantile/USDA Sewer Bond Pmt Reserve Acct	13,596.85	3.07	-	13,599.92
Mercantile/USDA Sewer Bond RRI Reserve Acct	47,283.89	10.69	-	47,294.58
Mercantile/USDA Water Bond Pmt Reserve Acct	51,240.95	91.73	-	51,332.68
Mercantile/USDA Water Bond RRI Reserve Acct	158,359.27	283.48	-	158,642.75
Mercantile/Money Market Account	76,827.45	137.53	-	76,964.98
Mercantile Property Tax Account	18,171.96	666,354.73	227,530.98	456,995.71
Petty Cash and Cash on Hand	750.00	-	-	750.00
Mercantile/Hatton Township Landfill Trust Fund	219,031.14	-	-	219,031.14
Total - City of Clare Accounts	\$ 5,492,822.94	\$ 1,317,498.45	\$ 998,591.03	\$ 5,811,730.36
<u>City of Clare Component Unit Accounts</u>				
Mercantile/DDA Account	145,548.38	688.37	533.05	145,703.70
Total - City of Clare Component Unit Accounts	\$ 145,548.38	\$ 688.37	\$ 533.05	\$ 145,703.70