

To: Mayor Pat Humphrey and the Clare City Commission
From: Cheryl L. Coon
Deputy Treasurer
Date: November 14, 2023
Reference: Treasurer's Report for November 20, 2023

City Audit: We have been actively working to wrap up the audit prior to the deadline. Met with Danielle Hoppe on Tuesday, November 14, 2023 and we have just a handful of items to verify and/or correct and the audit will be complete. Danielle stated that they should be ready to present the audit in December.

Fiscal Year 2024 Grant Progress:

MEDC CDBG WRI is currently up to date with reimbursement and payments received - \$81,291.25
Dredging and Dam is currently up to date with reimbursement and payments expected - \$1,057,767.68

City Financials:

October 2023 reconciliation is in process. **Updated October reconciliation documents will be made available at the next commission meeting.**

Property Taxes:

Both Tax and Assessing Database backups have been submitted to Clare and Isabella County Equalization departments for balancing. Both counties have confirmed we are in balance. This information has been sent out to KCI for printing no later than the second week of November, to be mailed out to taxpayers December 1st.

Winter tax ACH payments will be scheduled for February 8, 2024. If the taxpayer requests that their Winter tax ACH payment be made prior to the end of this calendar year, those ACH payments will be scheduled for December 27, 2023.

CITY OF CLARE
CASH AND INVESTMENT SUMMARY (UNAUDITED) BY BANK
FROM 10/01/2023 TO 10/31/2023

Financial Institution/Account Description	Balance 10/01/2023	Total Increases	Total Decreases	Balance 10/31/2023
<u>City of Clare Accounts</u>				
Mercantile/Consolidated Account	\$ 6,204,308.70	\$ 924,948.70	\$ 1,525,096.83	5,604,160.57
Mercantile/Rural Development Bond & Interest Acct	120,052.17	208.40	-	120,260.57
Mercantile/Rural Development RRI Acct	116,174.57	201.67	-	116,376.24
Mercantile/USDA Sewer Bond Pmt Reserve Acct	13,197.10	2.89	-	13,199.99
Mercantile/USDA Sewer Bond RRI Reserve Acct	41,377.41	9.07	-	41,386.48
Mercantile/USDA Water Bond Pmt Reserve Acct	43,005.96	9.43	-	43,015.39
Mercantile/USDA Water Bond RRI Reserve Acct	128,336.55	222.78	-	128,559.33
Mercantile/Money Market Account	75,698.98	131.41	-	75,830.39
Mercantile Property Tax Account	59,299.17	58,147.74	55,426.03	62,020.88
Petty Cash and Cash on Hand	750.00	-	-	750.00
Mercantile/Hatton Township Landfill Trust Fund	210,055.60	-	-	210,055.60
Total - City of Clare Accounts	<u>\$ 7,012,256.21</u>	<u>\$ 983,882.09</u>	<u>\$ 1,580,522.86</u>	<u>\$ 6,415,615.44</u>
<u>City of Clare Component Unit Accounts</u>				
Mercantile/DDA Account	211,107.28	357.06	38,185.34	173,279.00
Total - City of Clare Component Unit Accounts	<u>\$ 211,107.28</u>	<u>\$ 357.06</u>	<u>\$ 38,185.34</u>	<u>\$ 173,279.00</u>

Fund 101 GENERAL FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
101-000.000-001.000	CASH	1,984,153.73	2,180,841.07
101-000.000-001.002	CASH ON HAND	650.00	650.00
101-000.000-001.003	PETTY CASH	100.00	100.00
101-000.000-001.009	ACH RECEIPT ACCT	1,000.00	0.00
101-000.000-002.001	CASH - MERCANTILE	74,763.09	75,830.39
101-000.000-028.000	TAXES RECEIVABLE	0.00	(64.57)
101-000.000-040.000	ACCOUNTS RECEIVABLE	13,331.55	28,719.28
101-000.000-040.248	DUE FROM DDA	1,346.53	2,492.70
101-000.000-040.271	ACCOUNTS RECEIVABLE - LIBRARY	440.00	0.00
101-000.000-043.000	A/R UTILITIES	11,234.11	11,313.96
101-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(1,025.00)	(1,025.00)
101-000.000-084.703	DUE FROM TAX FUND	130.33	4,734.98
101-000.000-111.000	INVENTORY	2,267.36	2,668.16
101-000.000-111.001	INVENTORY - AIRPORT FUEL	30,221.10	30,221.10
101-000.000-123.595	PREPAID SALES TAX - AVIATION FUEL	4,229.90	739.60
Total Assets		2,122,842.70	2,337,221.67
*** Liabilities ***			
101-000.000-202.000	ACCTS PAYABLE	(7.49)	0.00
101-000.000-214.222	DUE TO COUNTY- TR FEES	0.00	105.50
101-000.000-214.225	DUE TO COUNTY - SCHOOL TR FEES	0.00	422.00
101-000.000-214.703	DUE TO TAX ACCOUNT	0.00	(5,713.92)
101-000.000-228.000	DUE TO STATE OF MICHIGAN - AIRPORT	1,217.01	855.62
101-000.000-228.101	DUE TO THE STATE OF MICHIGAN - BAGS	14.75	8.47
101-000.000-276.000	DUE TO UTILITY CUSTOMERS	367.18	367.18
101-000.000-339.000	DEFERRED REVENUES	323,357.99	323,357.99
Total Liabilities		324,949.44	319,402.84
*** Fund Balance ***			
101-000.000-391.000	FISCAL FUND BALANCE	693,641.89	693,641.89
Total Fund Balance		693,641.89	693,641.89
Beginning Fund Balance		693,641.89	693,641.89
Net of Revenues VS Expenditures - 22-23			287,269.07
*22-23 End FB/23-24 Beg FB		980,910.96	
Net of Revenues VS Expenditures - Current Year		1,104,251.37	1,036,907.87
Ending Fund Balance		1,797,893.26	2,017,818.83
Total Liabilities And Fund Balance		2,122,842.70	2,337,221.67

* Year Not Closed

Fund 151 CEMETERY TRUST FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
151-000.000-001.000	CASH	330,452.01	34,746.47
151-000.000-001.002	PERPETUAL CARE ACCT	0.00	303,908.23
Total Assets		330,452.01	338,654.70
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
151-000.000-390.000	FUND BALANCE	24,664.59	19,464.59
151-000.000-390.001	NONEXPENDABLE FUND BALANCE	294,977.27	300,177.27
Total Fund Balance		319,641.86	319,641.86
Beginning Fund Balance		319,641.86	319,641.86
Net of Revenues VS Expenditures - 22-23			16,731.86
*22-23 End FB/23-24 Beg FB		336,373.72	
Net of Revenues VS Expenditures - Current Year		10,810.15	2,280.98
Ending Fund Balance		330,452.01	338,654.70
Total Liabilities And Fund Balance		330,452.01	338,654.70

* Year Not Closed

Fund 202 MAJOR STREETS

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
202-000.000-001.000	CASH	201,909.35	219,713.55
202-000.000-078.000	DUE FROM STATE	0.00	3,606.90
Total Assets		201,909.35	223,320.45
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
202-000.000-391.000	FISCAL FUND BALANCE	269,002.76	269,002.76
Total Fund Balance		269,002.76	269,002.76
Beginning Fund Balance		269,002.76	269,002.76
Net of Revenues VS Expenditures - 22-23			17,770.43
*22-23 End FB/23-24 Beg FB		286,773.19	
Net of Revenues VS Expenditures - Current Year		(67,093.41)	(63,452.74)
Ending Fund Balance		201,909.35	223,320.45
Total Liabilities And Fund Balance		201,909.35	223,320.45

* Year Not Closed

Fund 203 LOCAL STS FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
203-000.000-001.000	CASH	68,760.45	81,018.23
203-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	525.74	525.74
Total Assets		69,286.19	81,543.97
*** Liabilities ***			
203-000.000-339.000	DEFERRED REVENUES	525.74	525.74
Total Liabilities		525.74	525.74
*** Fund Balance ***			
203-000.000-391.000	FISCAL FUND BALANCE	63,832.65	63,832.65
Total Fund Balance		63,832.65	63,832.65
Beginning Fund Balance		63,832.65	63,832.65
Net of Revenues VS Expenditures - 22-23			10,083.28
*22-23 End FB/23-24 Beg FB		73,915.93	
Net of Revenues VS Expenditures - Current Year		4,927.80	7,102.30
Ending Fund Balance		68,760.45	81,018.23
Total Liabilities And Fund Balance		69,286.19	81,543.97

* Year Not Closed

Fund 204 MUNICIPAL STREET FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
204-000.000-001.000	CASH	297,235.56	209,743.84
Total Assets		297,235.56	209,743.84
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
204-000.000-391.000	FISCAL FUND BALANCE	131,690.05	131,690.05
Total Fund Balance		131,690.05	131,690.05
Beginning Fund Balance		131,690.05	131,690.05
Net of Revenues VS Expenditures - 22-23			
*22-23 End FB/23-24 Beg FB		129,123.59	(2,566.46)
Net of Revenues VS Expenditures - Current Year		165,545.51	80,620.25
Ending Fund Balance		297,235.56	209,743.84
Total Liabilities And Fund Balance		297,235.56	209,743.84

* Year Not Closed

Fund 206 FIRE FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
206-000.000-001.000	CASH	308,379.66	334,808.29
206-000.000-040.000	ACCOUNTS RECEIVABLE	15,892.48	13,682.47
206-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	311.16	0.00
206-000.000-111.000	INVENTORY	253.10	253.10
Total Assets		324,836.40	348,743.86
*** Liabilities ***			
206-000.000-339.000	DEFERRED REVENUES	91,505.87	91,505.87
Total Liabilities		91,505.87	91,505.87
*** Fund Balance ***			
206-000.000-391.000	FISCAL FUND BALANCE	291,719.00	291,719.00
Total Fund Balance		291,719.00	291,719.00
Beginning Fund Balance		291,719.00	291,719.00
Net of Revenues VS Expenditures - 22-23			36,123.08
*22-23 End FB/23-24 Beg FB		327,842.08	
Net of Revenues VS Expenditures - Current Year		(58,388.47)	(70,604.09)
Ending Fund Balance		233,330.53	257,237.99
Total Liabilities And Fund Balance		324,836.40	348,743.86

* Year Not Closed

Fund 208 PARKS AND RECREATION

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
208-000.000-001.000	CASH	78,618.21	(460,932.02)
208-000.000-001.208	LAKE SHAMROCK 2021 BOND PROCEEDS	988,808.34	990,830.02
208-000.000-040.000	ACCOUNTS RECEIVABLE	310.25	175.00
208-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	594,646.00	594,646.00
Total Assets		1,662,382.80	1,124,719.00
*** Liabilities ***			
208-000.000-283.000	DEPOSITS PAYABLE - PARK RENTALS	(145.00)	330.00
208-000.000-339.000	DEFERRED REVENUES	594,646.00	594,646.00
Total Liabilities		594,501.00	594,976.00
*** Fund Balance ***			
208-000.000-390.000	FUND BALANCE	1,203,416.62	1,203,416.62
Total Fund Balance		1,203,416.62	1,203,416.62
Beginning Fund Balance		1,203,416.62	1,203,416.62
Net of Revenues VS Expenditures - 22-23			255,005.15
*22-23 End FB/23-24 Beg FB		1,458,421.77	
Net of Revenues VS Expenditures - Current Year		(135,534.82)	(928,678.77)
Ending Fund Balance		1,067,881.80	529,743.00
Total Liabilities And Fund Balance		1,662,382.80	1,124,719.00

* Year Not Closed

Fund 214 LOCAL DEVELOPMENT FINANCE AUTH

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
214-000.000-001.000	CASH	3,789.80	2,971.22
Total Assets		3,789.80	2,971.22
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
214-000.000-391.000	FISCAL FUND BALANCE	(447.76)	(447.76)
Total Fund Balance		(447.76)	(447.76)
Beginning Fund Balance		(447.76)	(447.76)
Net of Revenues VS Expenditures - 22-23			520.32
*22-23 End FB/23-24 Beg FB		72.56	
Net of Revenues VS Expenditures - Current Year		4,237.56	2,898.66
Ending Fund Balance		3,789.80	2,971.22
Total Liabilities And Fund Balance		3,789.80	2,971.22

* Year Not Closed

Fund 243 BROWNFIELD REDEVELOPMENT AUTHORITY FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
243-000.000-001.000	CASH	4,635.68	4,647.39
Total Assets		4,635.68	4,647.39
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
243-000.000-390.000	FUND BALANCE	4,635.53	4,635.53
Total Fund Balance		4,635.53	4,635.53
Beginning Fund Balance		4,635.53	4,635.53
Net of Revenues VS Expenditures - 22-23			5.98
*22-23 End FB/23-24 Beg FB		4,641.51	
Net of Revenues VS Expenditures - Current Year		0.15	5.88
Ending Fund Balance		4,635.68	4,647.39
Total Liabilities And Fund Balance		4,635.68	4,647.39

* Year Not Closed

Fund 248 DOWNTOWN DEVELOPMENT AUTHORITY

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
248-000.000-001.000	CASH	168,811.67	173,279.00
Total Assets		168,811.67	173,279.00
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
248-000.000-391.000	FISCAL FUND BALANCE	134,218.25	134,218.25
Total Fund Balance		134,218.25	134,218.25
Beginning Fund Balance		134,218.25	134,218.25
Net of Revenues VS Expenditures - 22-23			
*22-23 End FB/23-24 Beg FB		126,415.35	(7,802.90)
Net of Revenues VS Expenditures - Current Year		34,593.42	46,863.65
Ending Fund Balance		168,811.67	173,279.00
Total Liabilities And Fund Balance		168,811.67	173,279.00

* Year Not Closed

Fund 265 DRUG LAW ENFORCEMENT FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
265-000.000-001.000	CASH	2,893.97	(17.84)
Total Assets		2,893.97	(17.84)
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
265-000.000-390.000	FUND BALANCE	2,893.89	2,893.89
Total Fund Balance		2,893.89	2,893.89
Beginning Fund Balance		2,893.89	2,893.89
Net of Revenues VS Expenditures - 22-23			(2,911.73)
*22-23 End FB/23-24 Beg FB		(17.84)	
Net of Revenues VS Expenditures - Current Year		0.08	0.00
Ending Fund Balance		2,893.97	(17.84)
Total Liabilities And Fund Balance		2,893.97	(17.84)

* Year Not Closed

Fund 287 POLICE TRAINING 302 FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
287-000.000-001.000	CASH	824.88	3,289.02
Total Assets		824.88	3,289.02
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
287-000.000-391.000	FISCAL FUND BALANCE	397.04	397.04
Total Fund Balance		397.04	397.04
Beginning Fund Balance		397.04	397.04
Net of Revenues VS Expenditures - 22-23			1,562.26
*22-23 End FB/23-24 Beg FB		1,959.30	
Net of Revenues VS Expenditures - Current Year		427.84	1,329.72
Ending Fund Balance		824.88	3,289.02
Total Liabilities And Fund Balance		824.88	3,289.02

* Year Not Closed

Fund 303 PUBLIC SAFETY BLDG DEBT SERVIC

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
303-000.000-001.000	CASH	29,760.83	54,598.43
Total Assets		29,760.83	54,598.43
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
303-000.000-391.000	FISCAL FUND BALANCE	(48,143.76)	(48,143.76)
Total Fund Balance		(48,143.76)	(48,143.76)
Beginning Fund Balance		(48,143.76)	(48,143.76)
Net of Revenues VS Expenditures - 22-23			66,033.79
*22-23 End FB/23-24 Beg FB		17,890.03	
Net of Revenues VS Expenditures - Current Year		77,904.59	36,708.40
Ending Fund Balance		29,760.83	54,598.43
Total Liabilities And Fund Balance		29,760.83	54,598.43

* Year Not Closed

Fund 590 SEWER SYSTEM FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
590-000.000-001.000	CASH	249,595.28	228,246.06
590-000.000-001.012	CASH - 2012 USDA BOND RESERVE ACCT	113,396.98	120,260.57
590-000.000-001.013	CASH - 2012 USDA BOND RRI ACCT	97,896.74	116,376.24
590-000.000-001.014	2014 USDA SEWER BOND PMT RESERVE ACCOUNT	11,669.73	13,199.99
590-000.000-001.015	2014 USDA SEWER BOND RRI RESERVE ACCOUNT	36,588.60	41,386.48
590-000.000-034.000	A/R TO TAXES	500.00	500.00
590-000.000-040.000	ACCOUNTS RECEIVABLE	652.95	1,697.65
590-000.000-043.000	A/R UTILITIES	42,853.45	44,431.31
590-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(3,300.00)	(3,300.00)
590-000.000-111.000	INVENTORY	53,851.75	62,740.15
590-000.000-130.000	LAND	10,756.50	10,756.50
590-000.000-132.000	LAND IMPROVEMENTS	425,546.53	425,546.53
590-000.000-133.000	ACCUMULATED DEPRECIATION - LAND IMPROVEM	(389,481.52)	(389,481.52)
590-000.000-136.000	BUILDINGS, ADDITIONS, ETC.	4,940,381.44	4,940,381.44
590-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(3,785,672.29)	(3,785,672.29)
590-000.000-138.000	EQUIPMENT	2,296,519.08	2,317,538.48
590-000.000-143.000	ACCUMULATED DEPRECIATION - EQUIPMENT	(903,049.55)	(903,049.55)
590-000.000-146.000	OFFICE EQUIPMENT AND FURNITURE	17,002.77	17,002.77
590-000.000-147.000	ACCUMULATED DEPR. - OFFICE EQUIPMENT	(17,002.77)	(17,002.77)
590-000.000-154.001	SEWER SYSTEM - LAGOONS	1,465,524.49	1,465,524.49
590-000.000-154.002	SEWER SYSTEM - COLLECTION	4,973,846.38	4,973,846.38
590-000.000-155.000	ACCUMULATED DEPR. - SEWER SYSTEM	(3,508,478.17)	(3,508,478.17)
590-000.000-158.000	CONSTRUCTION IN PROGRESS	6,946.40	6,946.40
Total Assets		6,136,544.77	6,179,397.14
*** Liabilities ***			
590-000.000-202.000	ACCTS PAYABLE	42.85	0.00
590-000.000-256.000	ACCRUED INT PAYABLE	10,665.22	10,665.22
590-000.000-276.000	DUE TO SEWER CUSTOMERS	(2,428.25)	(2,728.25)
590-000.000-285.000	SECURITY DEPOSITS	16,970.00	19,920.00
590-000.000-306.000	2011 USDA RURAL DEVELOPMENT BONDS	2,151,953.69	2,100,953.69
590-000.000-312.000	2012 REFUNDING BONDS - SEWER SYSTEM	4,428.57	(1,285.72)
590-000.000-314.000	2014 RURAL DEVELOPMENT BONDING	298,000.00	293,000.00
Total Liabilities		2,479,632.08	2,420,524.94
*** Fund Balance ***			
590-000.000-391.000	NET ASSETS	3,391,244.51	3,362,866.51
590-000.000-391.002	BOND RESERVE - 2011 RURAL DEV BOND PMT	113,318.81	118,568.81
590-000.000-391.003	BOND RESERVE - 2011 RURAL DEV - RRI	97,830.27	114,755.27
590-000.000-391.004	BOND RESERVE - 2014 RURAL DEV BOND PMT	11,662.09	13,162.09
590-000.000-391.005	BOND RESERVE - 2014 RURAL DEV RRI	36,564.10	41,267.10
Total Fund Balance		3,650,619.78	3,650,619.78
Beginning Fund Balance		3,650,619.78	3,650,619.78
Net of Revenues VS Expenditures - 22-23			137,434.27
*22-23 End FB/23-24 Beg FB		3,788,054.05	
Net of Revenues VS Expenditures - Current Year		6,292.91	(29,181.85)
Ending Fund Balance		3,656,912.69	3,758,872.20
Total Liabilities And Fund Balance		6,136,544.77	6,179,397.14

* Year Not Closed

Fund 591 WATER SYSTEM FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
591-000.000-001.000	CASH	1,763,838.83	1,613,196.88
591-000.000-001.016	2014 & 2019 USDA WATER BOND PMT RESERVES	34,831.40	43,015.39
591-000.000-001.017	2014 & 2019 USDA WATER BOND RRI RESERVES	98,870.48	128,559.33
591-000.000-040.000	ACCOUNTS RECEIVABLE	26,198.04	45,993.74
591-000.000-043.000	A/R UTILITIES	36,478.30	35,056.39
591-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(1,750.00)	(1,750.00)
591-000.000-111.000	INVENTORY	2,436.57	2,436.57
591-000.000-130.000	LAND	42,632.25	42,632.25
591-000.000-136.000	BUILDING, ADDITIONS AND IMPROVEMENTS	454,584.99	454,584.99
591-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(408,066.61)	(408,066.61)
591-000.000-138.000	EQUIPMENT	25,186.84	25,186.84
591-000.000-143.000	ACCUMULATED DEPR. - EQUIPMENT	(20,664.21)	(20,664.21)
591-000.000-146.000	WATER TREATMENT PLANT	8,956.40	8,956.40
591-000.000-152.001	WATER SYSTEM - WELLS	897,086.03	1,208,756.18
591-000.000-152.003	WATER SYSTEM - PUMPING	143,787.93	143,787.93
591-000.000-152.004	WATER SYSTEM - STANDPIPES	1,352,349.77	1,843,823.12
591-000.000-152.005	WATER SYSTEM - MAINS	1,827,873.50	1,827,873.50
591-000.000-152.007	WATER SYSTEM - TRANSMISSION	3,684,957.29	3,684,957.29
591-000.000-153.000	ACCUMULATED DEPR. WATER SYSTEM	(2,341,706.37)	(2,341,706.37)
591-000.000-158.000	CONSTRUCTION IN PROGRESS	69,285.49	69,285.49
Total Assets		7,697,166.92	8,405,915.10
*** Liabilities ***			
591-000.000-256.000	ACCRUED INT PAYABLE	15,224.78	15,224.78
591-000.000-276.000	DUE TO WATER CUSTOMERS	(2,519.72)	(2,489.17)
591-000.000-312.000	2012 REFUNDING BONDS - WATER SYSTEM	11,265.31	6,061.23
591-000.000-314.000	2014 RURAL DEVELOPMENT BONDING	498,000.00	489,000.00
591-000.000-316.000	WATER PLANT BONDS - 2019	1,423,000.00	1,397,000.00
Total Liabilities		1,944,970.37	1,904,796.84
*** Fund Balance ***			
591-000.000-391.000	NET ASSETS	5,511,436.19	5,475,276.19
591-000.000-391.004	BOND RESERVE - RURAL DEV BOND PMT	34,808.99	42,898.99
591-000.000-391.005	BOND RESERVE - RURAL DEV RRI	98,808.31	126,878.31
Total Fund Balance		5,645,053.49	5,645,053.49
Beginning Fund Balance		5,645,053.49	5,645,053.49
Net of Revenues VS Expenditures - 22-23			844,350.56
*22-23 End FB/23-24 Beg FB		6,489,404.05	
Net of Revenues VS Expenditures - Current Year		107,143.06	11,714.21
Ending Fund Balance		5,752,196.55	6,501,118.26
Total Liabilities And Fund Balance		7,697,166.92	8,405,915.10

* Year Not Closed

Fund 636 DATA PROCESSING

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
636-000.000-001.000	CASH	40,849.84	48,113.81
636-000.000-146.000	OFFICE EQUIPMENT AND FURNITURE	518,177.56	518,177.56
636-000.000-147.000	ACCUMULATED DEPR. - OFFICE EQUIPMENT	(424,745.41)	(424,745.41)
Total Assets		134,281.99	141,545.96
*** Liabilities ***			
636-000.000-202.000	ACCOUNTS PAYABLE	(81.98)	0.00
Total Liabilities		(81.98)	0.00
*** Fund Balance ***			
636-000.000-391.000	NET ASSETS	132,140.18	132,140.18
Total Fund Balance		132,140.18	132,140.18
Beginning Fund Balance		132,140.18	132,140.18
Net of Revenues VS Expenditures - 22-23			3,173.26
*22-23 End FB/23-24 Beg FB		135,313.44	
Net of Revenues VS Expenditures - Current Year		2,223.79	6,232.52
Ending Fund Balance		134,363.97	141,545.96
Total Liabilities And Fund Balance		134,281.99	141,545.96

* Year Not Closed

Fund 640 DPW EQUIPMENT REVOLVING FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
640-000.000-001.000	CASH	97,305.64	102,371.68
640-000.000-043.000	A/R UTILITIES	1,384.86	1,521.73
640-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(120.00)	(120.00)
640-000.000-109.000	INVENTORY - STREET ROAD SALT	36,224.03	33,278.09
640-000.000-109.001	INVENTORY - STREET COLD PATCH	661.26	661.26
640-000.000-111.000	INVENTORY	32,502.08	31,851.37
640-000.000-130.000	LAND	85,000.00	85,000.00
640-000.000-136.000	BUILDING, ADDITIONS AND IMPROVEMENTS	667,283.12	667,283.12
640-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(565,539.92)	(565,539.92)
640-000.000-138.000	EQUIPMENT	611,822.24	611,822.24
640-000.000-139.001	OTHER EQUIPMENT	16,787.52	16,787.52
640-000.000-143.000	ACCUMULATED DEPR. - EQUIPMENT	(600,087.31)	(600,087.31)
640-000.000-148.000	VEHICLES - DPW	1,678,685.18	1,745,721.36
640-000.000-148.001	VEHICLES - POLICE	270,208.23	270,208.23
640-000.000-149.000	ACCUMULATED DEPRECIATION - VEHICLES	(1,136,405.80)	(1,136,405.80)
Total Assets		1,195,711.13	1,264,353.57
*** Liabilities ***			
640-000.000-202.000	ACCTS PAYABLE	433.30	0.00
640-000.000-207.000	NOTES PAYABLE	23,375.00	23,375.00
640-000.000-276.000	DUE TO UTILITY CUSTOMERS	21.57	21.57
640-000.000-308.000	2017 ELGIN STREETSWEeper	181,090.00	181,090.00
640-000.000-309.000	2018 FREIGHTLINER	68,998.00	68,998.00
640-000.000-311.001	STREET SWEEPER PURCHASE - 2007	(412.00)	(412.00)
Total Liabilities		273,505.87	273,072.57
*** Fund Balance ***			
640-000.000-391.000	NET ASSETS	905,395.27	905,395.27
Total Fund Balance		905,395.27	905,395.27
Beginning Fund Balance		905,395.27	905,395.27
Net of Revenues VS Expenditures - 22-23			188,436.34
*22-23 End FB/23-24 Beg FB		1,093,831.61	
Net of Revenues VS Expenditures - Current Year		16,809.99	(102,550.61)
Ending Fund Balance		922,205.26	991,281.00
Total Liabilities And Fund Balance		1,195,711.13	1,264,353.57

* Year Not Closed

Fund 701 GENERAL AGENCY FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
701-000.000-001.000	CASH	13,835.00	15,009.00
Total Assets		13,835.00	15,009.00
*** Liabilities ***			
701-000.000-206.000	FIRE INSURANCE SETTLEMENT ESCROW	13,835.00	15,009.00
Total Liabilities		13,835.00	15,009.00
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures - 22-23			0.00
*22-23 End FB/23-24 Beg FB		0.00	
Net of Revenues VS Expenditures - Current Year		0.00	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		13,835.00	15,009.00

* Year Not Closed

Fund 703 PROPERTY TAX FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
703-000.000-001.000	CASH	20,800.83	62,020.88
703-000.000-018.000	TAXES RECEIVABLE - SUMMER	(2,817,574.61)	(6,170,226.33)
703-000.000-019.000	TAXES RECEIVABLE - WINTER	279,865.37	(1,860,812.48)
703-000.000-084.101	DUE FROM GENERAL FUND	0.00	(5,713.92)
Total Assets		(2,516,908.41)	(7,974,731.85)
*** Liabilities ***			
703-000.000-214.101	DUE TO GENERAL FUND	(1,383,890.72)	(3,098,949.17)
703-000.000-214.203	DUE TO LOCAL STREET FUND	159.33	159.33
703-000.000-214.204	DUE TO MUNICIPAL STREETS	(224,992.07)	(501,820.90)
703-000.000-214.208	DUE TO PARKS FUND	(60,568.87)	(170,499.26)
703-000.000-214.590	DUE TO SEWER FUND	1,089.78	783.35
703-000.000-214.591	DUE TO WATER FUND	200.77	(26.73)
703-000.000-214.640	DUE TO MOBILE EQUIPMENT	16.81	5.34
703-000.000-215.001	DUE TO COMPONENT UNIT - DDA	(67,984.72)	(176,162.86)
703-000.000-215.002	DUE TO COMPONENT UNIT - LDFA	(93,046.77)	(98,295.28)
703-000.000-222.001	DUE TO CLARE COUNTY	(963,885.08)	(2,651,470.13)
703-000.000-222.002	DUE TO ISABELLA COUNTY	223,729.44	11,569.19
703-000.000-223.000	DUE TO LIBRARY - PMDL	(74,501.28)	(166,177.46)
703-000.000-225.000	DUE TO CLARE PUBLIC SCHOOLS	145,155.69	(1,089,084.63)
703-000.000-228.000	DUE TO STATE OF MICHIGAN	(21,702.58)	(27,465.28)
703-000.000-230.001	DUE TO ISABELLA COUNTY TRANSIT	2,052.48	(6,033.18)
703-000.000-274.000	UNDISTRIBUTED TAX COLLECTIONS	1,274.38	(2,297.07)
703-000.000-276.000	DUE TO TAXPAYERS (OVERPAYMENT REFUNDS)	0.00	1,047.89
Total Liabilities		(2,516,893.41)	(7,974,716.85)
*** Fund Balance ***			
Total Fund Balance		0.00	0.00
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures - 22-23			(15.00)
*22-23 End FB/23-24 Beg FB		(15.00)	
Net of Revenues VS Expenditures - Current Year		(15.00)	0.00
Ending Fund Balance		(15.00)	(15.00)
Total Liabilities And Fund Balance		(2,516,908.41)	(7,974,731.85)

* Year Not Closed

Fund 704 IMPREST PAYROLL FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
704-000.000-001.000	CASH	(11,034.70)	(59,034.53)
Total Assets		(11,034.70)	(59,034.53)
*** Liabilities ***			
704-000.000-228.000	DUE TO STATE OF MICHIGAN	5,553.39	5,756.90
704-000.000-229.000	DUE TO FEDERAL GOV'T	0.00	0.01
704-000.000-231.001	AFLAC PAYABLE	(435.17)	(311.50)
704-000.000-231.002	MERS PAYABLE	34,444.06	(2,735.18)
704-000.000-231.003	BLUE CROSS PAYABLE	(51,788.26)	(60,797.76)
704-000.000-231.005	TEAMSTERS PAYABLE	(77.00)	(697.00)
704-000.000-231.015	DEFERRED COMP PAYABLE - MERS 457	1,268.28	(250.00)
Total Liabilities		(11,034.70)	(59,034.53)
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures - 22-23		0.00	0.00
*22-23 End FB/23-24 Beg FB		0.00	0.00
Net of Revenues VS Expenditures - Current Year		0.00	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		(11,034.70)	(59,034.53)

* Year Not Closed

Fund 765 HATTON TOWNSHIP LANDFILL TRUST FUND

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
765-000.000-003.000	CERTIFICATES OF DEPOSIT	209,635.94	210,055.60
Total Assets		209,635.94	210,055.60
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
765-000.000-390.000	FUND BALANCE	209,635.94	209,635.94
Total Fund Balance		209,635.94	209,635.94
Beginning Fund Balance		209,635.94	209,635.94
Net of Revenues VS Expenditures - 22-23			419.66
*22-23 End FB/23-24 Beg FB		210,055.60	
Net of Revenues VS Expenditures - Current Year		0.00	0.00
Ending Fund Balance		209,635.94	210,055.60
Total Liabilities And Fund Balance		209,635.94	210,055.60

* Year Not Closed

Fund 901 GENERAL FIXED ASSETS

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
901-000.000-130.101	LAND - GFA, GENERAL FUND	3,067,932.88	3,067,932.88
901-000.000-130.206	LAND - GFA, FIRE DEPARTMENT	5,675.00	5,675.00
901-000.000-130.208	LAND - GFA, PARKS & RECREATION	980,494.24	980,494.24
901-000.000-130.248	LAND - DDA	108,126.20	108,126.20
901-000.000-132.101	LAND IMPROVEMENTS - GFA, GENERAL FUND	2,612,043.44	2,612,043.44
901-000.000-132.202	ROAD IMPROVEMENTS - MAJOR STREETS	1,183,399.01	1,183,399.01
901-000.000-132.203	ROAD IMPROVEMENTS - LOCAL STREETS	729,482.59	729,482.59
901-000.000-132.204	ROAD IMPROVEMENTS - MUNICIPAL STREETS	1,158,177.20	1,359,700.85
901-000.000-132.208	LAND IMPROVEMENTS - GFA, PARKS AND REC.	1,278,950.68	1,365,107.00
901-000.000-132.211	SIDEWALK IMPROVEMENTS	164,130.19	164,130.19
901-000.000-132.214	LAND IMPROV - LDFA	94,016.27	94,016.27
901-000.000-132.248	LAND IMPROVEMENTS - DDA	490,632.76	490,632.76
901-000.000-133.000	ACCUMULATED DEPRECIATION - LAND IMPROVEM	(1,434,750.22)	(1,434,750.22)
901-000.000-133.214	ACCUM DEPR - LAND IMPROV - LDFA	(49,227.57)	(49,227.57)
901-000.000-133.248	ACCUM DEPR - LAND IMPROV - DDA	(334,971.35)	(334,971.35)
901-000.000-136.101	BUILDINGS, ETC. - GFA, GENERAL FUND	1,774,127.03	1,805,541.64
901-000.000-136.206	BUILDINGS, ETC. - GFA, FIRE DEPARTMENT	461,759.56	504,647.56
901-000.000-136.208	BUILDINGS, ETC. - PARKS & RECREATION	360,896.42	360,896.42
901-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(1,449,640.47)	(1,449,640.47)
901-000.000-138.101	EQUIPMENT - GFA, GENERAL FUND	436,666.57	436,666.57
901-000.000-138.206	EQUIPMENT - GFA, FIRE DEPARTMENT	793,228.23	860,473.83
901-000.000-138.208	EQUIPMENT - GFA, PARKS & RECREATION	199,080.95	199,080.95
901-000.000-138.248	EQUIPMENT - DDA	138,200.00	138,200.00
901-000.000-139.000	ACCUMULATED DEPRECIATION-EQUIPMENT	(853,985.66)	(853,985.66)
901-000.000-139.248	ACCUM DEPR - EQUIP (DDA)	(138,200.00)	(138,200.00)
901-000.000-146.206	OFFICE EQUIPMENT - GFA, FIRE DEPARTMENT	1,269.00	1,269.00
901-000.000-147.000	ACCUMULATED DEPR. - OFFICE EQUIPMENT	(1,269.00)	(1,269.00)
901-000.000-148.206	VEHICLES - FIRE DEPARTMENT	1,658,263.24	1,658,263.24
901-000.000-149.000	ACCUMULATED DEPRECIATION - VEHICLES	(514,134.27)	(514,134.27)
901-000.000-158.000	CONSTRUCTION IN PROGRESS	1,876,691.54	1,876,691.54
901-000.000-158.248	CONSTRUCTION IN PROGRESS - DDA	274,943.63	274,943.63
Total Assets		15,072,008.09	15,501,236.27
*** Liabilities ***			
Total Liabilities		0.00	0.00
*** Fund Balance ***			
901-000.000-130.399	INVESTMENT IN LAND	4,162,228.32	4,162,228.32
901-000.000-132.399	INVESTMENT IN LAND IMPROVEMENTS	8,608,806.16	8,896,486.13
901-000.000-136.399	INVESTMENT IN BUILDINGS, ETC.	2,018,173.55	2,092,476.16
901-000.000-138.399	INVESTMENT IN EQUIPMENT	868,762.09	936,007.69
901-000.000-148.399	INVESTMENT IN VEHICLES	1,455,608.97	1,455,608.97
901-000.000-391.000	FISCAL FUND BALANCE	(2,041,571.00)	(2,041,571.00)
Total Fund Balance		15,072,008.09	15,501,236.27
Beginning Fund Balance		15,072,008.09	15,501,236.27
Net of Revenues VS Expenditures - 22-23			0.00
*22-23 End FB/23-24 Beg FB		15,501,236.27	
Net of Revenues VS Expenditures - Current Year		0.00	0.00
Ending Fund Balance		15,072,008.09	15,501,236.27
Total Liabilities And Fund Balance		15,072,008.09	15,501,236.27

* Year Not Closed

Fund 902 GENERAL LONG-TERM DEBT

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
902-000.000-184.000	AMOUNT TO BE PROVIDED - LTD	3,293,000.00	4,443,000.00
Total Assets		3,293,000.00	4,443,000.00
*** Liabilities ***			
902-000.000-256.000	ACCRUED INT PAYABLE	17,045.41	17,045.41
902-000.000-256.248	ACCRUED INT PAYABLE	1,269.92	1,269.92
902-000.000-312.000	2012 REFUNDING BONDS -PUBLIC SAFETY BLDG	380,000.00	380,000.00
902-000.000-313.000	SOCCER COMPLEX LOAN PAYABLE	18,907.50	18,907.50
902-000.000-315.000	NORTH INFRASTRUCTURE DEBT	473,000.00	473,000.00
902-000.000-318.000	2015 HP E-ONE 78' AERIAL	0.03	0.03
902-000.000-319.000	2016 LED STREET/SIDEWALK LIGHT FIXTURES	78,357.78	78,357.78
902-000.000-320.000	2016 SOUTH REC COMPLEX	277,000.00	277,000.00
902-000.000-321.000	2018 FREIGHTLINER DUMP TRUCK	69,000.00	69,000.00
902-000.000-322.000	2017 ELGIN STREETSWEeper	180,676.78	180,676.78
902-000.000-323.000	2020A DDA REFUNDING BONDS	112,000.00	112,000.00
902-000.000-324.000	2020B DDA STREETSCAPE BONDS	244,000.00	244,000.00
902-000.000-325.000	2021A LAKE SHAMROCK BOND	1,212,000.00	1,212,000.00
902-000.000-326.000	2021B CAPITAL IMPROVEMENT BOND	0.00	1,150,000.00
Total Liabilities		3,063,257.42	4,213,257.42
*** Fund Balance ***			
902-000.000-391.000	FISCAL FUND BALANCE	229,742.58	229,742.58
Total Fund Balance		229,742.58	229,742.58
Beginning Fund Balance		229,742.58	229,742.58
Net of Revenues VS Expenditures - 22-23			0.00
*22-23 End FB/23-24 Beg FB		229,742.58	
Net of Revenues VS Expenditures - Current Year		0.00	0.00
Ending Fund Balance		229,742.58	229,742.58
Total Liabilities And Fund Balance		3,293,000.00	4,443,000.00

* Year Not Closed

Fund 934 GASB ACCRUALS

GL Number	Description	PERIOD ENDED 10/31/2022	PERIOD ENDED 10/31/2023
*** Assets ***			
934-000.000-045.208	SPECIAL ASSESSMENTS RECEIVABLE	594,646.00	594,646.00
934-000.000-084.000	DUE FROM GOVT ACTIVITIES	227,595.00	227,595.00
934-000.000-195.101	DEFERRED OUTFLOWS-GW GOVERNMENTAL	775,521.00	775,521.00
934-000.000-195.590	DEFERRED OUTFLOWS - SEWER	93,630.00	93,630.00
934-000.000-195.591	DEFERRED OUTFLOWS - WATER	76,607.00	76,607.00
Total Assets		1,767,999.00	1,767,999.00
*** Liabilities ***			
934-000.000-214.000	DUE TO BUS TYPE ACTIVITIES	227,595.00	227,595.00
934-000.000-334.101	NET PENSION LIABILITY-GW GOVERNMENTAL	3,734,308.00	3,734,308.00
934-000.000-334.590	NET PENSION LIABILITY - SEWER	450,850.00	450,850.00
934-000.000-334.591	NET PENSION LIABILITIES - WATER	368,877.00	368,877.00
934-000.000-339.000	DEFERRED REVENUES	(948.00)	(948.00)
934-000.000-360.101	DEFERRED INFLOWS-GW GOVERNMENTAL	113,006.00	113,006.00
934-000.000-360.590	DEFERRED INFLOWS - SEWER	13,643.00	13,643.00
934-000.000-360.591	DEFERRED INFLOWS - WATER	11,163.00	11,163.00
Total Liabilities		4,918,494.00	4,918,494.00
*** Fund Balance ***			
934-000.000-390.000	FUND BALANCE	(2,984,956.00)	(2,984,956.00)
934-000.000-391.000	FISCAL FUND BALANCE	(165,539.00)	(165,539.00)
Total Fund Balance		(3,150,495.00)	(3,150,495.00)
Beginning Fund Balance		(3,150,495.00)	(3,150,495.00)
Net of Revenues VS Expenditures - 22-23			0.00
*22-23 End FB/23-24 Beg FB		(3,150,495.00)	
Net of Revenues VS Expenditures - Current Year		0.00	0.00
Ending Fund Balance		(3,150,495.00)	(3,150,495.00)
Total Liabilities And Fund Balance		1,767,999.00	1,767,999.00

* Year Not Closed