To:	Mayor Pat Humphrey and the Clare City Commission
From:	Shannon M. Sirpilla
	Treasurer, Finance and Technology Director
Date:	December 27, 2022
Reference:	Treasurer's Report for January 3, 2023

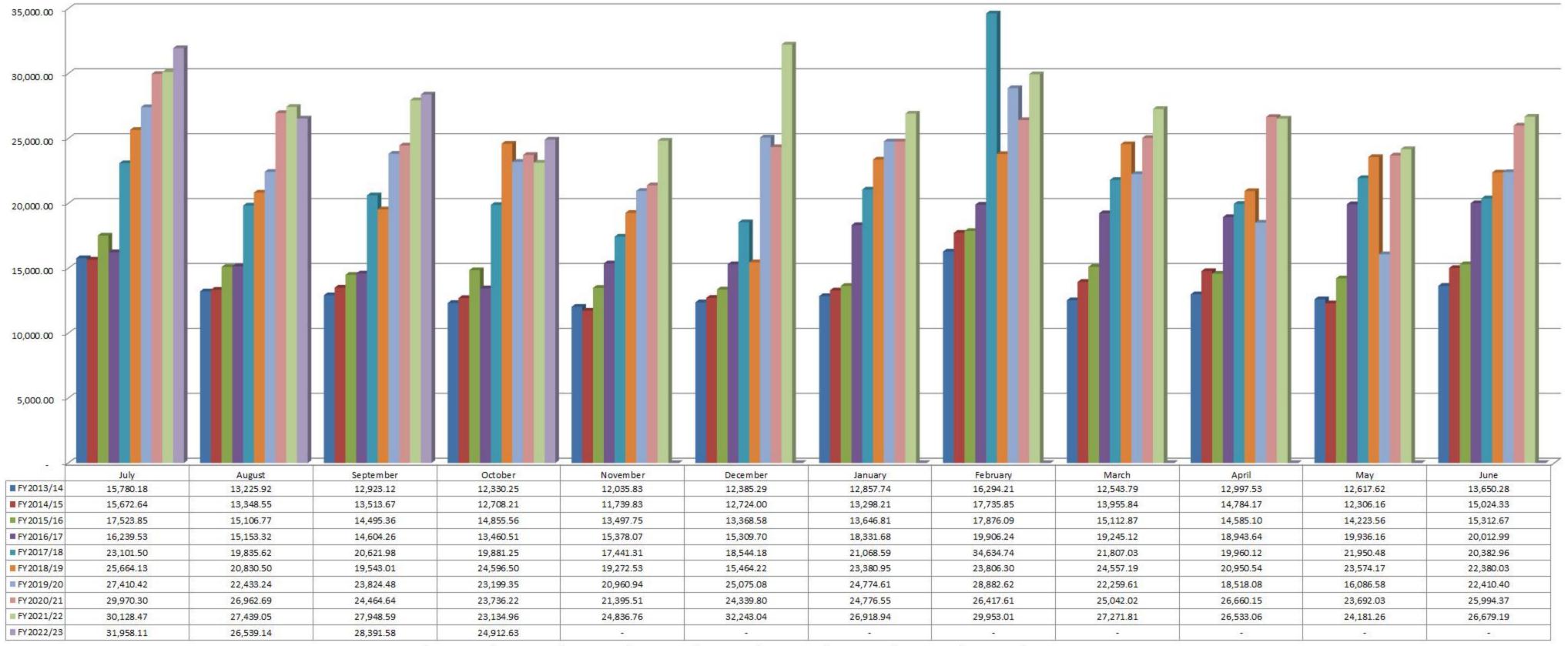
<u>**City Audit:**</u> I spoke with AHP the second week of December about presenting at our Commission Meeting. Due to the holidays and vacation schedules on their end, they plan to present at our next scheduled Commission Meeting.

ACT 51: All payments have been received to date. See Charts below

<u>Revenue Sharing</u>: The most recent Revenue Sharing payment of \$75,090 for October 2022 was received the last week of December. This payment was \$3,488 greater than the original \$71,602 estimated amount.

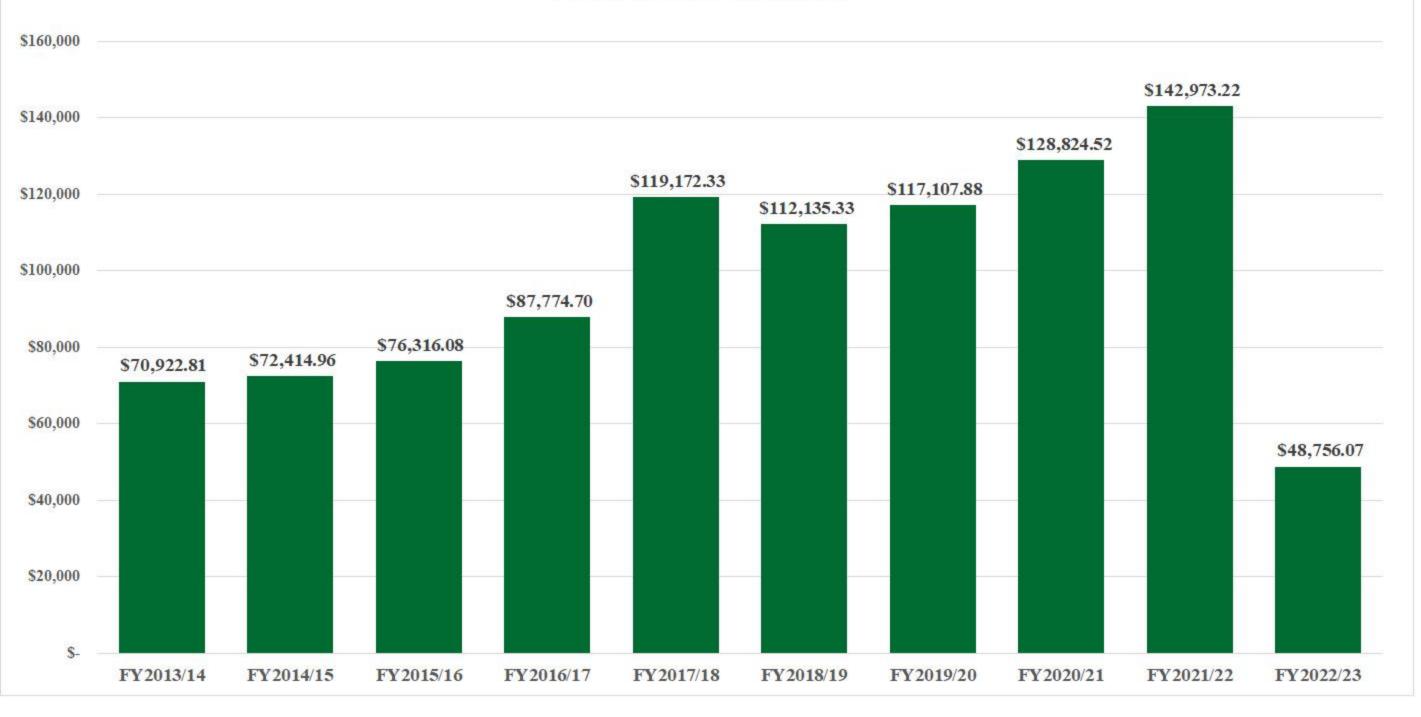
City of Clare Fiscal Year Major Street Act 51 Funding





■ FY2013/14 ■ FY2014/15 ■ FY2015/16 ■ FY2016/17 ■ FY2017/18 ■ FY2018/19 ■ FY2019/20 ■ FY2020/21 ■ FY2021/22 ■ FY2022/23

City of Clare Fiscal Year Local Street Act 51 Funding





5,000.00					1				1	1		1
- +	July	August	September	October	November	December	January	February	March	April	May	June
FY2013/14	July 7,002.90	August 5,869.28	September 5,734.93	October 5,471.83	November 5,349.13	December 5,505.56	January 5,715.57	February 7,243.17	March 5,576.02	5,777.71	May 5,608.83	June 6,067.88
	2 3 7 7 4 5 7 5 5 5 K 4	100 200 200 200 10 10 10 10 10 10 10 10 10 10 10 10 1	2401222 Million							CALS TO CONSTRUCT	1000 B (000 B (000 B)	100 N N N N N N N N N
FY2014/15	7,002.90	5,869.28	5,734.93	5,471.83	5,349.13	5,505.56	5,715.57	7,243.17	5,576.02	5,777.71	5,608.83	6,067.88
FY2013/14 FY2014/15 FY2015/16 FY2016/17	7,002.90 6,965.20	5,869.28 5,932.33	5,734.93 6,005.72	5,471.83 5,647.41	5,349.13 5,217.07	5,505.56 5,654.49	5,715.57 5,647.68	7,243.17 7,532.22	5,576.02 5,927.08	5,777.71 6,278.72	5,608.83 5,226.33	6,067.88 6,380.71
FY2014/15 FY2015/16	7,002.90 6,965.20 7,446.01	5,869.28 5,932.33 6,418.93	5,734.93 6,005.72 6,159.13	5,471.83 5,647.41 6,312.19	5,349.13 5,217.07 5,735.25	5,505.56 5,654.49 5,680.33	5,715.57 5,647.68 5,798.55	7,243.17 7,532.22 7,595.57	5,576.02 5,927.08 6,421.92	5,777.71 6,278.72 6,197.66	5,608.83 5,226.33 6,044.03	6,067.88 6,380.71 6,506.51
FY2014/15 FY2015/16 FY2016/17	7,002.90 6,965.20 7,446.01 6,901.90	5,869.28 5,932.33 6,418.93 6,440.31	5,734.93 6,005.72 6,159.13 6,206.95	5,471.83 5,647.41 6,312.19 5,720.85	5,349.13 5,217.07 5,735.25 6,535.85	5,505.56 5,654.49 5,680.33 6,506.91	5,715.57 5,647.68 5,798.55 7,791.31	7,243.17 7,532.22 7,595.57 8,460.53	5,576.02 5,927.08 6,421.92 8,179.54	5,777.71 6,278.72 6,197.66 8,051.41	5,608.83 5,226.33 6,044.03 8,473.24	6,067.88 6,380.71 6,506.51 8,505.90
FY2014/15 FY2015/16 FY2016/17 FY2017/18 FY2018/19	7,002.90 6,965.20 7,446.01 6,901.90 9,821.03	5,869.28 5,932.33 6,418.93 6,440.31 8,432.62	5,734.93 6,005.72 6,159.13 6,206.95 8,766.92	5,471.83 5,647.41 6,312.19 5,720.85 8,452.02	5,349.13 5,217.07 5,735.25 6,535.85 7,415.15	5,505.56 5,654.49 5,680.33 6,506.91 7,884.04	5,715.57 5,647.68 5,798.55 7,791.31 8,953.86	7,243.17 7,532.22 7,595.57 8,460.53 23,709.05	5,576.02 5,927.08 6,421.92 8,179.54 9,267.15	5,777.71 6,278.72 6,197.66 8,051.41 8,482.28	5,608.83 5,226.33 6,044.03 8,473.24 9,327.14	6,067.88 6,380.71 6,506.51 8,505.90 8,661.07
FY2014/15 FY2015/16 FY2016/17 FY2017/18	7,002.90 6,965.20 7,446.01 6,901.90 9,821.03 10,904.84	5,869.28 5,932.33 6,418.93 6,440.31 8,432.62 8,850.87	5,734.93 6,005.72 6,159.13 6,206.95 8,766.92 8,303.82	5,471.83 5,647.41 6,312.19 5,720.85 8,452.02 10,451.04	5,349.13 5,217.07 5,735.25 6,535.85 7,415.15 8,188.90	5,505.56 5,654.49 5,680.33 6,506.91 7,884.04 6,570.64	5,715.57 5,647.68 5,798.55 7,791.31 8,953.86 9,926.63	7,243.17 7,532.22 7,595.57 8,460.53 23,709.05 10,107.23	5,576.02 5,927.08 6,421.92 8,179.54 9,267.15 10,426.03	5,777.71 6,278.72 6,197.66 8,051.41 8,482.28 8,894.78	5,608.83 5,226.33 6,044.03 8,473.24 9,327.14 10,008.67	6,067.88 6,380.71 6,506.51 8,505.90 8,661.07 9,501.88
FY2014/15 FY2015/16 FY2016/17 FY2017/18 FY2018/19 FY2019/20	7,002.90 6,965.20 7,446.01 6,901.90 9,821.03 10,904.84 11,637.10	5,869.28 5,932.33 6,418.93 6,440.31 8,432.62 8,850.87 9,524.04	5,734.93 6,005.72 6,159.13 6,206.95 8,766.92 8,303.82 10,114.72	5,471.83 5,647.41 6,312.19 5,720.85 8,452.02 10,451.04 9,849.32	5,349.13 5,217.07 5,735.25 6,535.85 7,415.15 8,188.90 8,899.01	5,505.56 5,654.49 5,680.33 6,506.91 7,884.04 6,570.64 10,645.67	5,715.57 5,647.68 5,798.55 7,791.31 8,953.86 9,926.63 10,518.10	7,243.17 7,532.22 7,595.57 8,460.53 23,709.05 10,107.23 12,262.50	5,576.02 5,927.08 6,421.92 8,179.54 9,267.15 10,426.03 9,450.56	5,777.71 6,278.72 6,197.66 8,051.41 8,482.28 8,894.78 7,862.21	5,608.83 5,226.33 6,044.03 8,473.24 9,327.14 10,008.67 6,829.87	6,067.88 6,380.71 6,506.51 8,505.90 8,661.07 9,501.88 9,514.78

FY 2022-2023 Revenue Sharing Amounts

	CLARE CITY 18-2010							
	October	December	February	April	June	August		
Constitutional:	\$58,059	\$56,438	\$55,319	\$50,451	\$51,721	\$55,637		
Statutory:								
CVTRS Payment:	\$13,543	\$13,543	\$13,543	\$13,543	\$13,543	\$13,547		
Maximum Available:	\$13,543	\$13,543	\$13,543	\$13,543	\$13,543	\$13,547		
Est Payment Forfeit:								
Total:	\$71,602	\$69,981	\$68,862	\$63,994	\$65,264	\$69,184		

CLARE COUNTY CLARE CITY 18-201

Total FY 2023 Constitutional: \$327,625

Total FY 2023 CVTRS Est Payments: \$81,262

Total FY 2023 Payments: \$408,887

Total FY 2023 CVTRS Max Available: \$81,262

Total FY 2023 CVTRS Est Forfeit Payments:

Note: All amounts are projected based on the FY 2023 appropriations and the May 2022 Consensus Revenue Estimates. Projected amounts may change based on changes made by the legislature and/or changes in the economy. Projections updated on 07/25/2022.

Formula Factors:

2020 Census Revenue Sharing Population: 3,176

FY 2021-2022 Revenue Sharing Amounts

	CL	ARE CITY	18-2010			
	October	December	February	April	June	August
Constitutional:	\$56,252	\$54,896	\$54,213	\$52,364	\$55,597	\$60,933
2020 Census Adjustment:						
FY 2021 Census Adjustment:				\$4,209		
FY 2022 Census Adjustment:				\$2,317		
Statutory:						
Hold Harmless						
CVTRS Payment:	\$12,777	\$12,777	\$12,777	\$12,777	\$12,777	\$12,777
Maximum Available:	\$12,777	\$12,777	\$12,777	\$12,777	\$12,777	\$12,777
Est Payment Forfeit:						
Total:	\$69,029	\$67,673	\$66,990	\$71,667	\$68,374	\$73,710

CLARE COUNTY CLARE CITY 18-2010

Total FY 2022 Constitutional: \$334,255

Total Census Adjustments: \$6,526

Total FY 2022 Hold Harmless:

Total FY 2022 CVTRS Est Payments: \$76,662

Total FY 2022 Payments: \$417,443

Total FY 2022 CVTRS Max Available: \$76,662

Total FY 2022 CVTRS Est Forfeit Payments:

Note: All amounts are actual. Amounts updated on 09/15/2022.

Formula Factors: