

1. **CALL TO ORDER.** Chairman JJ Klaus called this regular meeting of the City of Clare Local Development Finance Authority to order at 9am in Room A (basement) of the Clare Marquette District Library, 185 E. Fourth Street, Clare and subsequently led the Pledge of Allegiance. Board and Authority members present: Chairman JJ Klaus, Steve Letherer, Dawn Thomas, Mary Warner, Gus Murphy, Steve Stark and Leonard Strouse. Members absent: Scott Govitz, Loren Cole, and John Miller. Also present were City Treasurer & Finance Director, Steve Kingsbury and Clare City Manager, Ken Hibl.
2. **APPROVAL OF AGENDA.** Motion by Steve Stark and supported by Dawn Thomas to accept the agenda as presented. The motion was unanimously approved.
3. **APPROVAL OF MINUTES.** Motion by Steve Letherer and supported by Len Strouse to approve the minutes of the December 18, 2019 meeting as presented. The motion was unanimously approved.
4. **OLD/UNFINISHED BUSINESS.** None.
5. **NEW BUSINESS.**
  - A. **Public Act 57 of 2018 Public Information Meeting.** Chairman Klaus provided the LDFA Board an overview of the PA 57 requirements, briefly reviewed the purpose and mission of the Clare LDFA and then opened the meeting to public comment. There were no public comments received in person or in writing. No taxing jurisdiction representatives were present. City Treasurer Kingsbury provided the LDFA Board an update of captures revenues by the LDFA and reminded the members that until the bonds were paid for, all revenues garnered from tax capture were required to be applied to repayment of bond debt. The Board was informed that there is a sale of property within the LDFA District pending and that should the construction of the new business proceed as planned, the LDFA would be eligible to capture the tax revenues from this new development. The Board set the second annual meeting date for October 2, 2020 at 9am.
6. **ADJOURNMENT.** Meeting adjourned at 09:15am.

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JJ Klaus, Chairman

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Ken Hibl, Non-Voting Secretary