

**City of Clare**  
**Principal and Interest Payment Schedule**  
**As of June 30, 2021**

Fiscal Year Ended:	Governmental Activities								
	2012 Refunding Bonds Public Safety	South Sports and Rec Land Purchase	2016 LED Street/Sidewalk Fixtures	North Industrial Park	South Sports & Rec Complex Construction	2018 Freightliner Blade Truck	2017 Elgin Streetsweeper	2020 Lake Shamrock Dredging	2023
June 2022	49,048.75	19,557.49	10,656.65	32,440.00	21,384.00	13,150.25	18,807.34	111,506.20	163,922.53
June 2023	48,130.00	19,419.82	10,461.62	32,920.00	22,007.00	12,914.50	18,807.34	110,776.00	160,019.39
June 2024	37,301.25	-	10,266.60	32,360.00	21,617.00	12,678.75	18,807.34	109,060.00	155,138.65
June 2025	36,563.75	-	10,071.58	32,800.00	22,214.00	12,443.00	18,807.34	107,344.00	150,832.53
June 2026	35,782.50	-	9,876.55	32,200.00	21,798.00	12,207.25	18,807.34	105,628.00	146,413.12
5 yr subt.	206,826.25	38,977.31	51,333.00	162,720.00	109,020.00	63,393.75	94,036.70	544,314.20	776,326.22
June 2027	34,963.75	-	9,681.53	32,600.00	22,369.00	11,971.50	18,807.34	103,912.00	141,926.12
June 2028	34,101.25	-	9,486.51	32,960.00	21,927.00	11,735.75	18,807.34	101,205.75	136,334.39
June 2029	38,102.50	-	9,291.48	32,280.00	22,472.00	-	18,807.34	99,509.25	131,544.78
June 2030	36,977.50	-	9,096.46	32,600.00	22,004.00	-	18,807.34	97,812.75	126,832.65
June 2031	35,822.50	-	8,901.53	32,880.00	22,523.00	-	18,807.34	96,116.25	122,017.80
5 yr subt.	179,967.50	-	46,457.51	163,320.00	111,295.00	23,707.25	94,036.70	498,556.00	658,655.74
June 2032	34,645.00	-	-	33,120.00	22,029.00	-	18,807.34	92,439.25	115,126.53
June 2033	33,452.50	-	-	32,320.00	22,522.00	-	18,807.34	90,781.75	110,360.62
June 2034	37,143.75	-	-	32,520.00	22,989.00	-	18,807.51	89,124.25	105,430.54
June 2035	35,717.50	-	-	32,680.00	22,443.00	-	-	87,466.75	100,307.25
June 2036	-	-	-	32,800.00	22,884.00	-	-	84,819.00	95,503.00
5 yr subt.	140,958.75	-	-	163,440.00	112,867.00	-	56,422.19	444,631.00	526,727.94
June 2037	-	-	-	32,880.00	23,299.00	-	-	-	9,179.00
June 2038	-	-	-	32,920.00	-	-	-	-	7,920.00
June 2039	-	-	-	32,920.00	-	-	-	-	6,920.00
June 2040	-	-	-	32,880.00	-	-	-	-	5,880.00

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	2012 Refunding Bonds Public Safety	South Sports and Rec Land Purchase	2016 LED Street/Sidewalk Fixtures	North Industrial Park	South Sports & Rec Complex & Rec Complex Construction	2018 Freightliner Blade Truck	2017 Elgin Streetsweeper	2020 Lake Shamrock Dredging	2023
June 2041	-	-	-	32,800.00	-	-	-	-	4,800.00
5 yr subt.	-	187,699.00	-	164,400.00	23,299.00	-	-	-	-
June 2042	-	-	-	32,680.00	-	-	-	-	3,680.00
June 2043	-	-	-	32,520.00	-	-	-	-	2,520.00
June 2044	-	-	-	34,320.00	-	-	-	-	1,320.00
June 2045	-	-	-	-	-	-	-	-	-
June 2046	-	-	-	-	-	-	-	-	-
5 yr subt.	-	-	-	99,520.00	-	-	-	-	7,520.00
June 2047	-	-	-	-	-	-	-	-	-
June 2048	-	-	-	-	-	-	-	-	-
June 2049	-	-	-	-	-	-	-	-	-
June 2050	-	-	-	-	-	-	-	-	-
June 2051	-	-	-	-	-	-	-	-	-
5 yr subt.	-	-	-	-	-	-	-	-	-
June 2052	-	-	-	-	-	-	-	-	-
June 2053	-	-	-	-	-	-	-	-	-
June 2054	-	-	-	-	-	-	-	-	-
June 2055	-	-	-	-	-	-	-	-	-

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As of June 30, 2021**

Fiscal Year Ended:	Governmental Activities								
	2012 Refunding Bonds Public Safety	South Sports and Rec Land Purchase	2016 LED Street/Sidewalk Fixtures	North Industrial Park	South Sports & Rec Complex Construction	2018 Freightliner Blade Truck	2017 Elgin Streetsweeper	2020 Lake Shamrock Dredging	2023
June 2056	-	-	-	-	-	-	-	-	-
5 yr subt.	-	-	-	-	-	-	-	-	-
June 2057	-	-	-	-	-	-	-	-	-
June 2058	-	-	-	-	-	-	-	-	-
June 2059	-	-	-	-	-	-	-	-	-
June 2060	-	-	-	-	-	-	-	-	-
5 yr subt.	-	-	-	-	-	-	-	-	-
Gr. Total	<u>\$ 527,752.50</u>	<u>\$ 226,676.31</u>	<u>\$ 97,790.51</u>	<u>\$ 753,400.00</u>	<u>\$ 356,481.00</u>	<u>\$ 87,101.00</u>	<u>\$ 244,495.59</u>	<u>\$ 1,487,501.20</u>	<u>\$ 1,969,229.90</u>
<b>Original Amt</b>	<b>\$ 1,225,000.00</b>	<b>\$ 169,500.00</b>	<b>\$ 130,596.24</b>	<b>\$ 565,000.00</b>	<b>\$ 345,000.00</b>	<b>\$ 115,000.00</b>	<b>\$ 215,100.00</b>	<b>\$ 1,300,000.00</b>	<b>\$ 1,300,000.00</b>
<b>Bond/Debt Holder</b>	Chemical Bank Trust Agent BNY-Mellon	Chemical Bank	Isabella Bank	USDA - Rural Development	Mercantile Bank	Isabella Bank	Mercantile Bank	Mercantile Bank	Mercantile Bank
<b>Loan Number</b>	<b>CLARECITY12R</b>	<b>801136342</b>		<b>97-15</b>	<b>xxxxxxx3455</b>		<b>4510131230</b>		
<b>Payments</b>	1-1 Interest 7-1 Prin & Int	9-1 Annual Prin. & Int	4-15 Annual Prin. & Int.	12-1 Interest 6-1 Prin & Int	1-15 Interest 7-15 Prin & Int	9-1 Prin & Int	7-10 Prin & Int	9-1 Prin & Int 3-1 Int Only	9-1 Prin & Int 3-1 Int Only
<b>Interest Rate</b>	3.37%	2.69%	2.24%	4.00%	2.60%	2.05%	3.60%	1.95%	1.95%
<b>Fees</b>	\$250 Total Portionally Costed	None	None	None	None	None	None	None	None

**City of Clare**  
**Principal and Interest Payment Schedule**  
**As of June 30, 2021**

Fiscal Year Ended:	Business Type Activities							Total
	Total	North Industrial Park Utility Infrastructure Sewer	Extension Water	Sewage System Revenue Bonds	2012 Refunding Bonds Sewer	2012 Refunding Bonds Water	2019 Water Plant Improvement Bonds	
June 2022	276,550.68	14,847.50	25,477.50	105,426.00	25,993.75	31,192.50	56,036.00	258,973.25
June 2023	275,436.28	14,685.00	25,185.00	105,176.00	25,337.50	30,405.00	55,504.00	256,292.50
June 2024	242,090.94	15,522.50	24,892.50	105,900.00	-	-	55,962.00	202,277.00
June 2025	240,243.67	15,327.50	25,600.00	105,576.00	-	-	55,410.00	201,913.50
June 2026	236,299.64	15,132.50	25,275.00	105,226.00	-	-	55,847.00	201,480.50
5 yr sub.	1,270,621.21	75,515.00	126,430.00	527,304.00	51,331.25	61,597.50	278,759.00	1,120,936.75
June 2027	234,305.12	14,937.50	24,950.00	105,850.00	-	-	55,273.00	201,010.50
June 2028	230,223.60	14,742.50	25,625.00	106,426.00	-	-	55,689.00	202,482.50
June 2029	220,462.57	15,547.50	25,267.50	105,950.00	-	-	56,084.00	202,849.00
June 2030	217,298.05	15,320.00	24,910.00	105,450.00	-	-	55,467.00	201,147.00
June 2031	215,050.62	15,092.50	25,552.50	105,926.00	-	-	55,840.00	202,411.00
5 yr sub.	1,117,339.96	75,640.00	126,305.00	529,602.00	-	-	278,353.00	1,009,900.00
June 2032	201,040.59	14,865.00	25,162.50	105,350.00	-	-	55,203.00	200,580.50
June 2033	197,883.59	14,637.50	24,772.50	105,750.00	-	-	55,555.00	200,715.00
June 2034	200,584.51	15,410.00	25,382.50	106,100.00	-	-	55,886.00	202,778.50
June 2035	178,307.25	15,150.00	24,960.00	106,400.00	-	-	55,206.00	201,716.00
June 2036	140,503.00	14,890.00	25,537.50	105,650.00	-	-	55,515.00	201,592.50
5 yr sub.	918,318.94	74,952.50	125,815.00	529,250.00	-	-	277,365.00	1,007,382.50
June 2037	56,179.00	14,630.00	25,082.50	105,876.00	-	-	55,803.00	201,391.50
June 2038	32,920.00	15,370.00	25,627.50	106,050.00	-	-	55,080.00	202,127.50
June 2039	32,920.00	15,077.50	25,140.00	106,176.00	-	-	55,347.00	201,740.50
June 2040	32,880.00	14,785.00	25,652.50	106,250.00	-	-	55,593.00	202,280.50

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**As of June 30, 2021**

Fiscal Year Ended:	Business Type Activities						Total	
	Total	North Industrial Park Utility Infrastructure Sewer	Extension Water	Sewage System Revenue Bonds	2012 Refunding Bonds Sewer	2012 Refunding Bonds Water		2019 Water Plant Improvement Bonds
June 2041	32,800.00	15,492.50	25,132.50	106,276.00	-	-	55,817.00	202,718.00
5 yr subt.	187,699.00	75,355.00	126,635.00	530,628.00	-	-	277,640.00	1,010,258.00
June 2042	32,680.00	15,167.50	25,612.50	106,250.00	-	-	56,020.00	203,050.00
June 2043	32,520.00	14,842.50	25,060.00	106,176.00	-	-	55,212.00	201,290.50
June 2044	34,320.00	15,517.50	25,507.50	106,050.00	-	-	55,394.00	202,469.00
June 2045	-	15,160.00	24,922.50	105,876.00	-	-	55,555.00	201,513.50
June 2046	-	14,802.50	25,337.50	106,650.00	-	-	55,694.00	202,484.00
5 yr subt.	99,520.00	75,490.00	126,440.00	531,002.00	-	-	277,875.00	1,010,807.00
June 2047	-	15,445.00	24,720.00	106,350.00	-	-	55,812.00	202,327.00
June 2048	-	15,055.00	25,102.50	106,000.00	-	-	55,909.00	202,066.50
June 2049	-	14,665.00	25,452.50	106,553.69	-	-	54,995.00	201,666.19
June 2050	-	15,275.00	24,770.00	106,126.00	-	-	55,071.00	201,242.00
June 2051	-	14,852.50	25,087.50	91,600.00	-	-	55,126.00	186,666.00
5 yr subt.	-	75,292.50	125,132.50	516,629.69	-	-	276,913.00	993,967.69
June 2052	-	15,430.00	25,372.50	-	-	-	55,159.00	95,961.50
June 2053	-	14,975.00	25,625.00	-	-	-	55,171.00	95,771.00
June 2054	-	16,520.00	26,845.00	-	-	-	55,162.00	98,527.00
June 2055	-	-	-	-	-	-	55,131.00	55,131.00

**City of Clare**  
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**As of June 30, 2021**

Fiscal Year Ended:	Business Type Activities						Total	
	Total	North Industrial Park Utility Infrastructure Sewer	Extension Water	Sewage System Revenue Bonds	2012 Refunding Bonds Sewer	2012 Refunding Bonds Water		2019 Water Plant Improvement Bonds
June 2056	-	-	-	-	-	-	55,079.00	55,079.00
5 yr subt.	-	46,925.00	77,842.50	-	-	-	275,702.00	400,469.50
June 2057	-	-	-	-	-	-	55,006.00	55,006.00
June 2058	-	-	-	-	-	-	54,911.00	54,911.00
June 2059	-	-	-	-	-	-	55,785.00	55,785.00
June 2060	-	-	-	-	-	-	57,606.00	57,606.00
5 yr subt.	-	-	-	-	-	-	223,308.00	223,308.00
Gr. Total	<u>\$ 3,593,499.11</u>	<u>\$ 499,170.00</u>	<u>\$ 834,600.00</u>	<u>\$ 3,164,415.69</u>	<u>\$ 51,331.25</u>	<u>\$ 61,597.50</u>	<u>\$ 2,165,915.00</u>	<u>\$ 6,777,029.44</u>
<b>Original Amt</b>		<b>\$ 335,000.00</b>	<b>\$ 560,000.00</b>	<b>\$ 2,655,000.00</b>	<b>\$ 280,000.00</b>	<b>\$ 255,000.00</b>	<b>\$ 1,497,000.00</b>	
<b>Bond/Debt Holder</b>		USDA - Rural Development	USDA - Rural Development	USDA - Rural Development	Chemical Bank Trust Agent BNY-Mellon	Chemical Bank Trust Agent BNY-Mellon	USDA - Rural Development	
<b>Loan Number Payments</b>		<b>92-13</b> 12-1 Interest 6-1 Prin & Int	<b>91-14</b> 12-1 Interest 6-1 Prin & Int	<b>92-08</b> 5-1 P&I 11-1 Interest only	<b>CLARECITY12R</b> 1-1 Interest 7-1 Prin & Int	<b>CLARECITY12R</b> 1-1 Interest 7-1 Prin & Int	<b>91-20</b> 2-1 Interest 8-1 Prin & Int	
<b>Interest Rate</b>		3.25%	3.25%	2.50%	2.15%	2.23%	2.125%	
<b>Fees</b>		None	None		\$250 Total Portionally Costed	\$250 Total Portionally Costed	<b>None</b>	

**City of Clare**  
**Principal and Interest Payment Schedule**  
**As of June 30, 2021**

<b>Fiscal Year Ended:</b>	<b>Component Units</b>		<b>Total</b>	<b>Combined 2012 Refunding Bonds - Public Safety, Sewer and Water</b>
	<b>2019 DDA Refunding (2006) Bonds</b>	<b>2019 DDA Streetscape Rehab Bonds</b>		
June 2022	34,518.13	31,986.40	66,504.53	106,235.00
June 2023	36,908.50	32,489.60	69,398.10	103,872.50
June 2024	38,422.00	31,974.40	70,396.40	37,301.25
June 2025	37,885.50	32,459.20	70,344.70	36,563.75
June 2026	38,304.00	32,925.60	38,304.00	35,782.50
5 yr subt.	186,038.13	161,835.20	314,947.73	319,755.00
June 2027	-	33,373.60	33,373.60	34,963.75
June 2028	-	33,803.20	33,803.20	34,101.25
June 2029	-	34,214.40	34,214.40	38,102.50
June 2030	-	33,607.20	33,607.20	36,977.50
June 2031	-	-	-	35,822.50
5 yr subt.	-	134,998.40	134,998.40	179,967.50
June 2032	-	-	-	34,645.00
June 2033	-	-	-	33,452.50
June 2034	-	-	-	37,143.75
June 2035	-	-	-	35,717.50
June 2036	-	-	-	-
5 yr subt.	-	-	-	140,958.75
June 2037	-	-	-	
June 2038	-	-	-	
June 2039	-	-	-	
June 2040	-	-	-	

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<b>Fiscal Year Ended:</b>	<b>Component Units</b>		<b>Total</b>	<b>Combined 2012 Refunding Bonds - Public Safety, Sewer and Water</b>
	<b>2019 DDA Refunding (2006) Bonds</b>	<b>2019 DDA Streetscape Rehab Bonds</b>		
June 2041	-	-	-	
5 yr subt.	-	-	-	
June 2042	-	-	-	
June 2043	-	-	-	
June 2044	-	-	-	
June 2045	-	-	-	
June 2046	-	-	-	
5 yr subt.	-	-	-	
June 2047	-	-	-	
June 2048	-	-	-	
June 2049	-	-	-	
June 2050	-	-	-	
June 2051	-	-	-	
5 yr subt.	-	-	-	-
June 2052	-	-	-	
June 2053	-	-	-	
June 2054	-	-	-	
June 2055	-	-	-	



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<b>Fiscal Year Ended:</b>	<b>Component Units</b>		<b>Total</b>	<b>Combined 2012 Refunding Bonds - Public Safety, Sewer and Water</b>
	<b>2019 DDA Refunding (2006) Bonds</b>	<b>2019 DDA Streetscape Rehab Bonds</b>		
June 2056	-	-	-	
5 yr subt.	-	-	-	-
June 2057	-	-	-	
June 2058	-	-	-	
June 2059	-	-	-	
June 2060	-	-	-	
5 yr subt.	-	-	-	-
<b>Gr. Total</b>	<b>\$ 186,038.13</b>	<b>\$ 296,833.60</b>	<b>\$ 449,946.13</b>	<b>\$ -</b>
<b>Original Amt</b>	<b>\$ 180,000.00</b>	<b>\$ 300,000.00</b>		<b>\$ 1,760,000.00</b>
<b>Bond</b>				
<b>Bond/Debt Holder</b>	Isabella Bank	Mercantile Bank		Chemical Bank Trust Agent BNY-Mellon
<b>Loan Number</b>		<b>45 101522 10</b>		
<b>Payments</b>	5-1 Int Only 11-1 Prin & Int	5-1 Prin & Int 11-1 Int Only		1-1 Interest 7-1 Prin & Int
<b>Interest Rate</b>	1.20% - 1.60%	1.84%		3.05%
<b>Fees</b>	None	None		None